



Dear customer,

Subject: Shifting your National Pension Scheme (NPS) Point of Presence Service

We thank you for the opportunity you have given us to service your requirements for your NPS subscription.

We would like to inform you that with effect from **31 January 2022**, we will be discontinuing the NPS POP Service in all our LVB branches. However, since the NPS Service is being offered by the Pension Fund Regulatory & Development Authority of India, there will be no impact on your NPS account, which will continue to be in operation without any impact.

We would like to offer the following options for you to continue your NPS account after 31 January 2022:

Option 1: Where you need not take any action at your end

Aditya Birla Sun Life Pension Management Ltd (ABSLPML), which is one of the leading players in the industry, offers the same kind of Point of Presence (PoP) services under the National Pension System (NPS). The servicing of your NPS Account can be smoothly transferred to ABSLPML with effect from 31 January 2022, without you having to take any effort or pay any additional service charges. *Further details of ABSLPML can be accessed at <https://pensionfund.adityabirlacapital.com/about-us>.*

Option 2: If you would like to shift to any other POP Service Provider

If you would like to shift to any other POP Service provider, the process to be followed is:

- i. Fill up the enclosed 'POP Shifting form' completely, providing all the details required therein.
 - a. Do mention your existing NPS Subscriber number, and the existing POP Service provider as **Lakshmi Vilas Bank**.
 - b. In the "Target POP" column, mention the name of the POP service provider that you would like to shift to (the website <https://www.npstrust.org.in> provides the detailed list of existing authorized POP service providers)
- ii. Reach out to the Target POP service provider by looking up their contact details either in the same website <https://www.npstrust.org.in>, or the website of the respective company, for the process of how to submit the POP Shifting form to them, along with any KYC documents and PRAN-related documents specified by them. A nominal service fee of Rs 23.60 (inclusive of GST) will also need to be paid to the Target POP Provider in the mode prescribed by them.

The NPS service framework ensures that the customer's interest is paramount and provides the flexibility for the customer to change from the existing POP provider to any other provider, with the submission of POP Shifting form ([click here](#) to download the form) and payment of the fee, at any time of their choice.

We thank you once again for the relationship that we had with you and look forward to providing our updated suite of banking services to you and your family.

Assuring you of our best services as always.

Team LVB (now DBS).